

Financial Statements 2024 and 2023

Balance Sheet

Assets

	2024	2023
1 Property, Plant and Equipment <i>What we own, net of depreciation</i>	\$31,218,661	\$29,260,334
2 Ownership in Associated Organizations <i>Share of ownership in organization from which we buy whole-sale power, borrow money, purchase insurance, and other</i>	5,412,413	5,043,510
3 Notes Receivable & Other Investments <i>Investments to promote our future. Includes economic develop-ment loans, and securities to offset future financial rate de-mands</i>	3,273,113	2,818,311
4 Accts Receivable, Materials, & Other Current Assets <i>Routine items as described above</i>	2,298,855	3,150,345
5 Cash & Savings	1,559,836	1,397,951
6 TOTAL ASSETS	<u>\$43,762,878</u>	<u>\$ 41,670,451</u>

Members' Equity and Liabilities

	2024	2023
7 Members' Equity <i>That portion of EnerStar owned by those we serve</i>	\$25,763,492	\$ 22,633,940
8 Long & Short Term Debt, Capital Leases <i>Amounts EnerStar owes to others in long-term and short-term debt</i>	11,923,177	12,467,796
9 Provision for Future Retirements-Beyond One Year <i>Amount accrued for employee retirement obligations</i>	3,266,515	3,582,841
10 Accounts Payable & Other Current Liabilities <i>Routine liabilities and accruals to operate the co-op</i>	2,809,694	2,985,874
11 TOTAL MEMBERS' EQUITY & LIABILITIES	<u>\$43,762,878</u>	<u>\$ 41,670,451</u>

Income Statement

Revenues

	2024	2023
1 Operating Income	<u>\$ 14,562,030</u>	<u>\$ 13,451,829</u>

Expenses

	2024	2023
2 Cost of Purchased Power	\$7,596,000	\$ 7,290,392
3 Operations & Maintenance Expense	2,006,084	1,877,854
4 Customer Service & Information Expense	550,355	602,461
5 Administration & General Expense	1,451,653	1,244,636
6 Taxes, Interest & Depreciation Expense	1,840,689	1,890,469
7 Total Operating Expenses	<u>\$13,444,781</u>	<u>\$ 12,905,812</u>
8 Total Operating Margins	\$1,117,249	\$546,017
9 Non-Operating Margins and Other (Net)	1,905,757	662,999
11 TOTAL MARGINS	<u>\$3,023,006</u>	<u>\$ 1,209,016</u>

Per Audited Financial Statements

WORKING TOGETHER
FOR OUR FUTURE.

